

**THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED**

**BANK STATEMENT OF CONDITION**

(as of 31<sup>st</sup> December 2025 in MVR 000's)

<b>Assets</b>		<b>Liabilities and Equity</b>	
Cash and due from banks	512,633	Deposits:	
Interest-bearing deposits in other banks	390,783	Non-interest bearing	2,526,663
Investment securities	3,043,320	Interest bearing	1,720,767
Loans	1,354,734	<b>Total Deposits</b>	<b>4,247,430</b>
Less: allowance for loan losses	(209,086)		
<b>Net loans</b>	<b>1,145,648</b>	Borrowed money	16,204
Premises and equipment, net	17,475	Other liabilities	124,000
Right-of-use assets	39,387	<b>Total Liabilities</b>	<b>4,387,634</b>
Other assets	50,355		
		Equity:	
		Paid-in capital	150,000
		Retained earnings	661,967
		<b>Total Equity</b>	<b>811,967</b>
<b>Total Assets</b>	<b>5,199,601</b>	<b>Total Liabilities and Equity</b>	<b>5,199,601</b>

\* The Bank's Annual Report for Financial Year 2025 shall be made available to relevant stakeholders upon request.



**BANK STATEMENT OF INCOME**

(for the year-ended 31<sup>st</sup> December 2025 in MVR 000's)

**Interest Income:**

Interest on loans	116,780
Interest on deposits in other banks	13,546
Interest on investment securities	105,100
<b>Total Interest Income</b>	<b>235,426</b>

**Interest Expenses:**

Current deposits	-
Savings deposits	(2,651)
Time deposits	(30,155)
Borrowed money	(1,785)
Interest on Lease liability	(4,707)
<b>Total Interest Expense</b>	<b>(39,298)</b>

**NET INTEREST INCOME** **196,128**

Provisions for credit losses 20,331

**Net interest income after provisions for loan losses** **216,459**

**Other Operating Income:**

Services charges and fees on deposits	55,389
Other income	30,488

**Other Operating Expenses:**

Salaries and employee benefits	(28,833)
Occupancy expenses	(20)
General, administrative and other expenses	(69,801)

Net profit before taxation **203,682**

Less: Income taxes (53,901)

**NET INCOME** **149,781**

Less: Dividends (56,000)

Other additions (reductions) to capital accounts -

**Net Change in Capital Accounts for Period** **93,781**

