

## THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED

### BANK STATEMENT OF INCOME

(for the year-ended 31<sup>st</sup> December 2024 in MVR 000's)

#### Interest Income:

Interest on loans	106,631
Interest on deposits in other banks	12,209
Interest on investment securities	78,126
<b>Total Interest Income</b>	<b>196,966</b>

#### Interest Expenses:

Current deposits	-
Savings deposits	(2,899)
Time deposits	(25,551)
Borrowed money	(2,444)
Interest on Lease liability	(4,983)
<b>Total Interest Expense</b>	<b>(35,877)</b>

#### **NET INTEREST INCOME**

**161,089**

Provisions for credit losses

17,590

**Net interest income after provisions for loan losses**

**178,679**

#### Other Operating Income:

Services charges and fees on deposits	48,072
Other income	15,277

#### Other Operating Expenses:

Salaries and employee benefits	(23,382)
Occupancy expenses	(24)
General, administrative and other expenses	(57,403)

Net profit before taxation

**161,219**

Less: Income taxes

(48,014)

#### **NET INCOME**

**113,205**

Less: Dividends

-

Other additions (reductions) to capital accounts

-

**Net Change in Capital Accounts for Period**

**113,205**



# THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED

## BANK STATEMENT OF CONDITION

(as of 31<sup>st</sup> December 2024 in MVR 000's)

Assets		Liabilities and Equity	
Cash and due from banks	531,590	Deposits:	
Interest-bearing deposits in other banks	377,806	Non-interest bearing	1,992,590
Investment securities	2,179,324	Interest bearing	1,481,277
Loans	1,338,586	<b>Total Deposits</b>	<b>3,473,867</b>
Less: allowance for loan losses	(231,533)		
<b>Net loans</b>	<b>1,107,053</b>	Borrowed money	27,008
Premises and equipment, net	21,262	Other liabilities	96,120
Right-of-use assets	40,849	<b>Total Liabilities</b>	<b>3,596,995</b>
Other assets	57,297		
		Equity:	
		Paid-in capital	150,000
		Retained earnings	568,186
		<b>Total Equity</b>	<b>718,186</b>
<b>Total Assets</b>	<b>4,315,181</b>	<b>Total Liabilities and Equity</b>	<b>4,315,181</b>

\* The Bank's Annual Report for Financial Year 2024 shall be made available to relevant stakeholders upon request.

