

THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED
BANK STATEMENT OF CONDITION

 (as of 31st December 2023 in MVR 000's)

Assets		Liabilities and Equity	
Cash and due from banks	553,403	Deposits:	
Interest-bearing deposits in other banks	355,527	Non-interest bearing	1,707,157
Investment securities	1,789,822	Interest bearing	1,252,900
Loans	1,154,464	Total Deposits	2,960,057
Less: allowance for loan losses	(257,400)	Accrued interest payable	-
Net loans	897,064	Borrowed money-Head Office	37,811
Premises and equipment, net	23,752	Other liabilities	92,321
Right-of-use assets	44,986	Total Liabilities	3,090,189
Other assets	70,616	Equity:	
		Paid-in capital	150,000
		Retained earnings	494,981
		Total Equity	644,981
Total Assets	3,735,170	Total Liabilities and Equity	3,735,170

* The Bank's Annual Report for Financial Year 2023 shall be made available to relevant stakeholders upon request.



THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED

BANK STATEMENT OF INCOME

(for the year-ended 31st December 2023 in MVR 000's)

<u>Interest Income:</u>	
Interest on loans	83,459
Interest on deposits in other banks	11,059
Interest on investment securities	60,905
Total Interest Income	155,423
<u>Interest Expenses:</u>	
Current deposits	(10)
Savings deposits	(3,033)
Time deposits	(20,634)
Borrowed money	(3,015)
Interest on Lease liability	(5,245)
Total Interest Expense	(31,937)
NET INTEREST INCOME	123,486
Provisions for loan losses	31,403
Net interest income after provisions for loan losses	154,889
<u>Other Operating Income:</u>	
Services charges and fees on deposits	44,767
Other income	11,431
<u>Other Operating Expenses:</u>	
Salaries and employee benefits	(22,748)
Occupancy expenses	(24)
General, administrative and other expenses	(44,113)
Net profit before taxation	144,202
Less: Income taxes	(42,002)
NET INCOME	102,200
Less: Dividends	-
Other additions (reductions) to capital accounts	-
Net Change in Capital Accounts for Period	102,200