



THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED

BANK STATEMENT OF CONDITION

(as of December 31st 2021 in MVR 000's)

Assets		Liabilities and Equity	
Cash and due from banks	2,164,278	Deposits:	
Interest-bearing deposits in other banks	237,237	Non-interest bearing	2,686,116
Investment securities	1,113,059	Interest bearing	872,206
Loans	1,113,404	Total Deposits	3,558,322
Less: allowance for loan losses	(568,530)	Accrued interest payable	-
Net loans	544,874	Borrowed money-Head Office	54,019
Premises and equipment, net	26,438	Other liabilities	103,632
Right-of-use assets	52,079	Total Liabilities	3,715,973
Other assets	81,741	Equity:	
		Paid-in capital	150,000
		Retained earnings	353,733
		Total Equity	503,733
Total Assets	4,219,706	Total Liabilities and Equity	4,219,706

**THE MAURITIUS COMMERCIAL BANK (MALDIVES) PRIVATE LIMITED****BANK STATEMENT OF INCOME**

(for the year-ended December 31st 2021 in MVR 000's)

Interest Income:

Interest on loans	70,827
Interest on deposits in other banks	2,536
Interest on investment securities	33,193
Total Interest Income	106,556

Interest Expenses:

Current deposits	(40)
Savings deposits	(2,693)
Time deposits	(11,008)
Borrowed money	(3,830)
Interest on Lease liability	(5,608)
Total Interest Expense	(23,179)

NET INTEREST INCOME**83,377**

Provisions for loan losses

28,873

Net interest income after provisions for loan losses**112,250****Other Operating Income:**

Services charges and fees on deposits	49,019
Other income	9,937

Other Operating Expenses:

Salaries and employee benefits	(22,615)
Occupancy expenses	(24)
General, administrative and other expenses	(45,128)

Net profit before taxation

103,439

Less: Income taxes

(16,749)**NET INCOME****86,690**

Less: Dividends

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Other additions (reductions) to capital accounts

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Net Change in Capital Accounts for Period**86,690**